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**SEI INVESTMENTS' NEW INTEGRATED MANAGED ACCOUNT PROGRAM  
UTILIZES ISAM™ BY PARAMETRIC PORTFOLIO ASSOCIATES**

*Tax-efficient money manager offers overlay portfolio management for multi-manager,  
multi-style separate account program*

**SEATTLE, Wash.** – (October 21, 2002) – Parametric Portfolio Associates, a Seattle-based investment firm specializing in managing structured equity portfolios, today announced that SEI Investments, a leading global provider of asset management and investment technology solutions, selected Parametric's ISAM™ overlay portfolio management offering for its new Integrated Managed Accounts.

SEI's program is a multi-manager, multi-style separate account which uses Parametric's overlay management to coordinate, customize and tax-optimize each portfolio individually. The new program has been introduced to a select group of SEI advisor partners, with a larger scale launch expected to occur in the next few weeks, ultimately reaching all SEI wealth solutions partners and markets.

Parametric's technology and controlled overlay management allows sponsors such as SEI to combine the portfolios of unaffiliated managers into a single separate account while coordinating and customizing manager allocations, security restrictions, tax parameters, and cash and security flows.

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“ISAM offers a client-based solution for program sponsors who recognize the necessity for professional and experienced implementation,” said Bill Cornelius, chairman of Parametric. “ISAM helps a Multiple Style Portfolio (MSP) achieve its full potential – top notch money management, tax coordination, risk control and customization at the client level.”

By partnering with Parametric to create and deliver Integrated Managed Accounts, SEI is able to extend its core asset management capabilities, leverage its existing custody and trading arrangements, and deliver a flexible and tax-efficient multi-manager account offering.

“Parametric has been a part of SEI’s tax-efficient offerings for several years and this initiative is a logical evolution of our partnership,” said Carmen Romeo, executive vice president of SEI Investments and head of the Investment Advisors business segment. “In an area with many new and unproven entrants, Parametric has a demonstrated track record in the art of tax-efficient equity investing.”

Parametric has been managing custom separate accounts for high net worth investors for more than 10 years. “We view ISAM as a natural extension of the structured, tax-efficient portfolios we have offered clients over the years. ISAM continues our focus on risk, cost and tax-efficiency as important determinants of private investor success” said David Stein, Parametric’s chief investment officer.

#### **About SEI Investments, Inc.**

SEI Investments (NASDAQ: SEIC) is a leading global provider of asset management and investment technology solutions. The company’s innovative solutions help corporations, financial institutions, financial advisors and affluent families create and manage wealth. As of the period ending September 30, 2002, SEI administers \$233 billion in mutual fund and pooled assets, manages \$72 billion in assets, processes almost \$50 trillion of investment transactions annually and operates 21 offices in 10 countries. For more information, visit [www.seic.com](http://www.seic.com).

#### **About Parametric Portfolio Associates**

Parametric Portfolio Associates is a Seattle-based investment firm specializing in managing structured equity portfolios. Parametric’s portfolio offerings enable each investor to better control taxes, risk and investment objectives. Parametric is guided by the principle that investors should evaluate any investment performance in the context of risk and net of all taxes, fees and costs. The firm manages approximately \$4.5 billion in assets for high net worth individuals, families, taxable and charitable institutions. More information about ISAM separate accounts or Parametric Portfolio Associates is available by calling Steve Kauffman 206-694-5575 or by visiting [www.parametricportfolio.com](http://www.parametricportfolio.com).

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