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Parametric Names James Barrett Managing Director, Institutional

SEATTLE, January 20, 2011 –Parametric today announced the hiring of James Barrett as Managing Director, Institutional. In this newly created role, Mr. Barrett leads a team of product specialists supporting Eaton Vance institutional sales and marketing teams targeting both US and Non-US investors. Parametric manages over \$10 billion in institutional client assets across several investment disciplines and is in the process of launching a number of new strategies expected to have institutional appeal.

Parametric has a long history in the institutional investment management marketplace dating to the company's inception in 1987. According to Chief Executive Officer Brian Langstraat, "Parametric, in conjunction with our partners at Eaton Vance Institutional and Eaton Vance Management International, is working to increase its presence among institutional investors and consultants. Our product offerings are attractive solutions and include diversified US and global equity portfolios, commodity portfolios, and volatility management employing options strategies. We believe James will be a key contributor to our success in this market."

Mr. Barrett joins Parametric from Russell Investments where he held the position of Managing Director, Business Development—Americas. Mr. Barrett also served as a member of the institutional investment group's senior management team overseeing Russell's institutional business.

About Parametric

Headquartered in Seattle, Washington, Parametric is an industry-leading provider of structured portfolio management. As of December 31, 2010, Parametric and its affiliate Parametric Risk Advisors managed over \$38 billion in client assets. Parametric and Parametric Risk Advisors offer a variety of structured portfolio solutions, including customized core equity portfolios (US, non-US, and global equities), options strategies, commodities and emerging market equities.

For more information visit www.parametricportfolio.com.

About Eaton Vance

Eaton Vance Corp. is one of the oldest investment management firms in the United States, with a history dating back to 1924. Eaton Vance and its affiliates managed \$188.7 billion in assets as of December 31, 2010, offering individuals and institutions a broad array of investment products and wealth management solutions. The Company's long record of providing exemplary service and attractive returns through a variety of market conditions has made Eaton Vance the investment manager of choice for many of today's most discerning investors. For more information about Eaton Vance, visit www.eatonvance.com.

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