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**Parametric Appointed After-Tax Performance Measurement Provider for Catholic Super
*Eaton Vance Affiliate Key Part of Australian Strategy***

SYDNEY, November 21, 2011 – Parametric Portfolio Associates (Parametric), a majority-owned subsidiary of Eaton Vance Corp. (NYSE: EV), has been appointed by Melbourne-based industry superannuation fund Catholic Super, to provide after-tax performance measurement services. Parametric, with US\$37 billion* in investments under management, will provide these services to Catholic Super under the terms of an agreement with Eaton Vance Management (International) Ltd., the international arm of Eaton Vance.

Parametric will measure the after-tax returns for six of Catholic Super's active Australian equity managers, as well as design and build customised after-tax indices for Catholic Super's underlying Australian equity managers. This will allow Catholic Super to observe and interpret the after-tax alpha delivered by each of its Australian equity managers. Parametric will also attribute the difference between the pre-tax and after-tax returns for each manager into component parts including stock selection alpha and after-tax alpha.

After-tax returns can give a materially different view of the real value that managers deliver to clients and the ranking of these managers, compared to assessments made using pre-tax returns.

“At Catholic Super, we have long held the view that returns should be measured on an after-tax basis because this is what matters to our members. And we are pleased that services have become available allowing us to do so, at a cost which isn't prohibitive,” said Garrie Lette, Chief Investment Officer of Catholic Super.

“The Australian superannuation industry is moving towards a greater emphasis on after-tax returns, with the Cooper Review recommending that fund trustees should have express regard for tax consequences. The Review recognised that managers should run portfolios in a tax-aware manner and returns should be reported on a pre-tax and, importantly, an after-tax basis.”

Niall M. Quinn, Managing Director of Eaton Vance Management (International), commented, “Australia’s highly developed, taxable investment market, with pre-retirement superannuation investment earnings subject to taxation present us with a clear opportunity to offer our after-tax returns measurement and analysis expertise. Custom after-tax equity benchmarks are widely recognised in Australia as an ideal way to understand after-tax performance and align the interests of all parties. Parametric’s offerings are extremely competitive in terms of cost and complexity-without sacrificing features.”

With over 20 years of experience in measuring after-tax returns for thousands of equity portfolios and custom benchmarks, Parametric is a leader in the development of after-tax investment performance measurement. Chief Executive of Parametric Brian Langstraat added, “Australia is a very important market for Parametric and we are fully committed to building our operation and presence here, drawing on our direct research and technology experience in the after tax space.”

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* As at September 30, 2011. This figure represents the combined assets under management of Parametric and its affiliate Parametric Risk Advisors.

Notes to editors

About Eaton Vance

Boston-based Eaton Vance is one of the oldest investment management firms in the United States, with a history dating to 1924. Eaton Vance and its affiliates managed US\$177.8 billion in assets as of 30 September 2011, offering individuals and institutions a broad array of investment strategies and wealth management solutions. Eaton Vance’s long record of providing exemplary service and attractive returns through a variety of market conditions has made it the investment manager of choice for many of today’s most discerning investors.

About Eaton Vance Management (International) Ltd

Eaton Vance Management (International) Ltd is a subsidiary of Eaton Vance Management and is the international arm of Eaton Vance, with principal offices in London and Singapore. EVMI represents the investment capabilities of Eaton Vance Management and its affiliates, including Parametric Portfolio Advisors.

EVMI is exempt from the requirement to hold an Australian financial services license under the Australian Corporations Act 2001 (Cth) (Corporations Act) in respect of the provision of financial services to wholesale clients as defined in the Corporations Act and the Australian Securities and Investments Commission's Class Order [CO 03/1099]. EVMI is regulated by the Financial Services Authority under the laws of the United Kingdom, which differ from Australian laws.

About Parametric

Parametric is an industry-leading provider of structured portfolio management, headquartered in Seattle, Washington. Parametric offers investors a variety of structured portfolio solutions, including after-tax equity (performance measurement and indexed portfolio management), centralised portfolio management, and structured active strategies. Parametric is a majority-owned subsidiary of Eaton Vance.